



## EFG International to acquire Bull Wealth Management Group Inc.

***Zurich, June 20, 2007*** - EFG International is to enter the Canadian wealth management market, having reached an agreement to acquire Toronto-based Bull Wealth Management Group Inc.

EFG International has agreed to acquire Bull Wealth Management Group Inc. ("Bull Wealth Management"), subject to regulatory approvals. Both parties have agreed not to disclose the purchase price.

Bull Wealth Management, founded in 2000 by James Bull, is an independent investment-consulting firm offering investment management consulting and family office services to Canadian high net worth individuals and institutions. It handles clients' assets under management of circa CHF 1.5 billion. There are seven employees, of which three are Client Relationship Officers (CROs). The core team, along with James Bull, has been with the company since its inception. Prior to founding Bull Wealth Management, James Bull spent 27 years with Ernst & Young, latterly as a Senior Partner responsible for founding and leading its Wealth Management practice.

For Bull Wealth Management, joining EFG International will enable it to further expand its business, and to offer a broader range of solutions to clients. The name of the business is to be retained. James Bull will continue to manage and develop Bull Wealth Management, while also becoming Vice-Chairman of EFG in Canada. In this latter capacity he will help to drive forward the growth of EFG International across the country, in conjunction with Steve Mackey, CEO Canada.

For EFG International, this transaction brings an established presence in Toronto, as well as a solid platform for its ambitious expansion plans in the Canadian wealth management market. EFG International, through its Canadian subsidiaries, intends eventually to offer the full spectrum of wealth management services to high net worth individuals. Over the next 24 months, EFG International aims to establish a local presence in select markets across Canada.

Lawrence D. Howell, CEO of EFG International:

- “EFG International has significant strategic aspirations for Canada. The purchase of Bull Wealth Management, as well as the combined leadership and experience of Steve Mackey and Jim Bull, means that we are now well positioned in relation to the Canadian wealth management market.”

James Bull, CEO Bull Wealth Management Group Inc.:

- “We are excited about joining EFG International, a dynamic business that we believe in. This will enable us to broaden and deepen our resources while maintaining the objective and disciplined client service focus that is the hallmark of the Bull Wealth Management brand. We also look forward to contributing substantially to EFG International’s goal of becoming a leading wealth management provider in Canada.”

Steve Mackey, CEO Canada:

- “This acquisition is a crucial first step towards our ambitions in Canada. Jim Bull and his team have demonstrated success and entrepreneurialism, and a profound understanding of the market and their clients. Such qualities have enabled them to build an impressive wealth management business in just a few years. They will also fit extremely well with the EFG approach, as we grow our Canadian business together.”

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## About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries, with around 1,500 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

*EFG International*  
*Practitioners of the craft of private banking*